FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE

In terms of Sub Regulation 7 of Regulation 25 of the SEBI (Listing Obligation and Disclosure requirement regulation) Regulations 2015 stipulates on the companies that they shall Familiarize the Independent Directors with the company .

PURPOSE AND OBJECTIVE

The purpose and objective of this policy is to provide insights into the Company and to enable the Independent Directors to understand their roles, responsibilities in the Company and to understand the Company's business in depth that would facilitate their active participation in managing the Company and get updated on the business and operations of the Company.

INITIAL FAMILIRISATION PROGRAMME MODULE

The Company conducts an formal introductory familiarization program/presentation, when a new Independent Director comes on the Board of a Company and participates after his appointment in the First Board Meeting of the Company.
 This formal Programme includes:-

1. Industry overview and business model of the company and an outline of corporate plan and Annual targets.
2. Operations overviews.
3. Financial performance and working position of the Company.
4. Familiarization as a Board member including their roles rights and Responsibilities.

The above initiatives help the director to understand the Company, its business and the regulatory framework in which the company operates and equip him/her to effectively fulfill his role as a Director of the Company. this initial module will be restructured as and when needed.

CONTINUAL FAMILIARISATION PROGRAMME MODULES

In order to update the Independent Directors on the Business and operations of the Company, the Company shall follow a structured orientation programme as and when needed during the year.

REVIEW OF THE PROGRAM

The Board will review this Program and make revisions as may be required. Further, this policy is also available on the website of the Company at www.mlpl.biz